



**Minutes of the Meeting of the Board of Directors of the
Asian Infrastructure Investment Bank
held on August 30, 2023¹**

Present:

Chair:

JIN Liqun, President

Directors:

Abdulmuhsen S. ALKHALAF
Bengü AYTEKİN
Fabrizio COSTA
Stefan DENZLER
Ahmed KOUCHOUK
Jin LU*
David OSBORNE
R.M.P. RATHNAYAKE
Prasanna V. SALIAN*
Asaf SHIRMAN*
Pavel SNISORENKO
Emelia Ling Imm TAY**

Alternate Directors:

Kevin BESANCON
Camillo von MÜLLER
Mark COLLINS
Hugo VAN DYKE
Era HERISNA

* Alternate Director acting as Director

** Temporary Alternate Director acting as Director

Staff Participating

Danny ALEXANDER, Vice President, Policy and Strategy
Konstantin LIMITOVSKIY, Vice President, Investment Operations (Region 2)
Urjit R. PATEL, Vice President, Investment Operations (Region 1)
Ludger SCHUKNECHT, Vice President and Corporate Secretary
Luky Eko WURYANTO, Vice President and Chief Administration Officer
Alberto NINIO, General Counsel
Antoine CASTEL, Chief Risk Officer
Andrew CROSS, Chief Financial Officer
Jangping THIA, Manager, Economics

N. Haider, C. Han, J. Huh, D. Jin, S. Jyosyula, D. Lee, G. Liu, K. Misra, A. Shaikh, A. Wei, Y. Yan, H. Zhao, R. Zhou

¹ The meeting started at 4:30 p.m. (Beijing time) on August 30, 2023.

Consideration of Investment Projects

1. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed USD70 million nonsovereign-backed indirect equity investment in the A.P. Moller Capital Emerging Market Infrastructure Fund II and the USD30 million co-investment sleeve for the A.P. Moller Capital Emerging Market Infrastructure Fund II Project (Project Number 000721), as recommended.
2. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed sovereign-backed loan in the amount of RMB3,450 million (approximately USD500 million equivalent) to the People's Republic of China for the Yunnan Kunming Changshui Airport Expansion and Green Development Project (Project Number 000660), as recommended.
3. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed nonsovereign-backed investment in the amount of USD40 million in Vinci Climate Change Fund and another USD10 million as co-investment sleeve for the Vinci Climate Change Fund Project (Project Number 000713), as recommended.

June Retreat Follow-up, External Expertise to Support AIIB's work (Oral Update)

4. The Board of Directors was briefed by Management on the June 2023 Board Retreat follow-up and the related external expertise to support AIIB's work.

The following item(s) were approved on an Absence-of-Objection Basis between July 14, 2023 and August 30, 2023:

1. The Board of Directors recorded its approval of the Minutes of the Meeting of the Board of Directors, July 13, 2023 on July 14, 2023.
2. The Board of Directors recorded its approval of the revised Terms of Reference of the Vice President and Corporate Secretary on August 8, 2023.

The meeting ended at:

August 30, 20:02 (Beijing time)