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**Minutes of the Meeting of the Board of Directors of the  
Asian Infrastructure Investment Bank  
held on October 30, 2024<sup>1</sup>**

Present:

**Chair:**

JIN Liqun, President

**Directors:**

Alaa ABDEL-RAHMAN\*  
Ali Humaid AL DEREI\*  
Dmitry ATAPIN\*\*  
Mark COLLINS  
Cansel Şermet KILINCASLAN\*  
Jin LU\*  
Jisung MOON  
Craig MURPHY  
Arno OUDIJN  
Manisha SINHA  
Rit SYAMANANDA  
Parjiono Cipto WIDARTO

**Alternate Directors:**

Stefan DENZLER  
Ellen SANDAHL  
Asaf SHIRMAN\*  
James HUNTER  
Paola PETTINARI  
Prasanna V. SALIAN  
Thirong PEN

\* Alternate Director acting as Director

\*\* Temporary Alternate Director acting as Director

**Staff Participating**

Luky Eko WURYANTO, Vice President and Chief Administration Officer  
Hun KIM, Acting Vice President, Investment Solutions  
Rajat MISRA, Acting Vice President, Investment Clients Region 1 and Financial Institutions and Funds, Global  
Alberto NINIO, General Counsel  
Antoine CASTEL, Chief Risk Officer  
Najeeb HAIDER, Director General, Project and Corporate Finance Clients, Global  
Domenico NARDELLI, Treasurer  
Quan ZHENG, Director General, Policy, Strategy & Budget  
Xiao TAN, Manager, Board Operations  
Jangping THIA, Manager, Economics

P. Bajoria, A. Gupta, A. S. Gupta, C. Han, X. Li, A. Pizarro, D. Rollinson, J. Uno,

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<sup>1</sup> The meeting started at 4:30 p.m. (Beijing time) on October 30, 2024.

### **Consideration of Investment Projects**

1. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed material changes to the sovereign-backed financing in the Republic of Maldives COVID-19 Emergency Response and Health Systems Preparedness Project (under the COVID-19 Crisis Recovery Facility) (Project Number 000378), as recommended.
2. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed sovereign-backed loan in the amount of USD423,050,595 to the Kingdom of Thailand for the U-Tapao International Airport Expansion Project (The Construction of the U-Tapao International Airport Second Runway and Taxiway) (Project Number 000575), as recommended.
3. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed material changes to the sovereign-backed financing in the Mongolia COVID-19 Vaccine Delivery Project (under the COVID-19 Crisis Recovery Facility) (Project Number 000519), as recommended.

### **The following item(s) were approved on an Absence-of-Objection Basis between September 24, 2024 and October 30, 2024:**

1. The Board of Directors recorded its approval of the Minutes of the Meeting of the Board of Directors, September 23, 2024, on September 24, 2024.

### **The meeting ended at:**

October 30, 18:44 (Beijing time)