



**ASIAN INFRASTRUCTURE
INVESTMENT BANK**

**Minutes of the Meeting of the Board of Directors of the
Asian Infrastructure Investment Bank
held on July 21, 2022¹**

Present:

Chair:

JIN Liquan, President

Directors:

Alaa ABDEL-RAHMAN**

Mashary A. ALSHEEHA**

Ishwori Prasad ARYAL

Mehmet Alper BATUR

Fabrizio COSTA

Stefan DENZLER

Bin HAN*

David OSBORNE

Eunjung PARK**

Oleg PODOMATKO**

R.M.P. RATHNAYAKE

Manisha SINHA

Alternate Directors:

Mark COLLINS

Styrkär HENDRIKSSON

Ian WONG

Era HERISNA

Prasanna V. SALIAN

* Alternate Director acting as Director

** Temporary Alternate Director acting as Director

Staff Participating

Konstantin LIMITOVSKIY, Vice President, Investment Operations (Region 2)

Ludger SCHUKNECHT, Vice President and Corporate Secretary

Luky Eko WURYANTO, Vice President and Chief Administration Officer

Antoine CASTEL, Chief Risk Officer

Andrew CROSS, Chief Financial Officer

Frank BELITZ, Manager, Strategy

Christopher SMITH, Chief Counsel, Non-Sovereign Backed Finance & Finance

Abhijit Sen GUPTA, Senior Economist

G. Giacobone, N. Haider, S. Shin, C. Tan, S. Teravaninthorn, H. Zhao

¹ The meeting started at 5:30 p.m. (Beijing time) on July 21, 2022.

Consideration of Investment Projects

1. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed nonsovereign-backed investment in the amount of up to USD100 million in a social bond issuance program by Haier Financial Services Co., Ltd for the Haier Social Infrastructure Leasing Project (Project Number 000644), as recommended.
2. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed material changes to the sovereign-backed financing in Ecuador for the Corporación Financiera Nacional COVID-19 Credit Line Project (Project Number 000435), as recommended.

The following item(s) were approved on an Absence-of-Objection Basis between June 30, 2022 and July 21, 2022:

1. The Board of Directors recorded its approval of the Minutes of the Meeting of the Board of Directors, June 28-29, 2022 on June 30, 2022.

The meeting ended at:

July 21, 19:12 (Beijing time)