



**Minutes of the Meeting of the Board of Directors of the
Asian Infrastructure Investment Bank
held on May 20, 2020**

Present:

Chair:

JIN Liqun, President

Directors:

Abdulaziz M. ALRASHEED
SUMINTO
Grigory BUTRIN
Muhammad Aslam CHAUDHARY
Mark JOVEN
Baldeo PURUSHARTHA* (KHARE)
Christopher LEGG
Robin TASKER** (LEVENDOĞLU)
Philippe O'QUIN
Marc LUBAN** (PARK)
Katharine RECHICO
ZHANG Wencai

Alternate Directors:

Adel AL HOSANI (Alrasheed)
Mehmet Alper BATUR (Chaudhary)
Sukmeena BHASAVANICH (Joven)
Thanh Ha KHUONG (Legg)
Eva HAGHANIPOUR (Levendoglu)
Birgit REICHENSTEIN(O'Quin)
Fabrizio COSTA(O'Quin)
Thirong PEN (Suminto)
CHANG Junhong (Zhang)

* Alternate Director acting as Director

** Temporary Alternate Director

Staff Participating

Danny ALEXANDER, Vice President and Corporate Secretary
Konstantin LIMITOVSKIY, Vice President, Investment Operations (Region 2)
D.J. PANDIAN, Vice President, Investment Operations (Region 1)
Joachim VON AMSBERG, Vice President – Policy and Strategy
Luky WURYANTO, Vice President and Chief Administrative Officer
Gerard SANDERS, General Counsel
Martin KIMMIG, Chief Risk Officer
Andrew CROSS, Chief Financial Officer

T. Keicho, M. Marwaha, R. Misra, S. Teravaninthorn

Consideration of Investment Project

1. The Board of Directors considered the President's Memorandum and Recommendation on a proposed sovereign-backed loan to Georgia for the COVID-19 Emergency Response Project (Project Number 000388-GEO) and recorded its approval of the proposed loan of up to EUR91.34 million as recommended.
2. The Board of Directors considered the President's Memorandum and Recommendation on a proposed sovereign-backed loan to the Republic of Indonesia for the COVID-19 Active Response and Expenditure Support Program and recorded its approval of the proposed loan of up to USD750 million as recommended.
3. The Board of Directors considered the President's Memorandum and Recommendation on a proposed sovereign-backed loan to the People's Republic of Bangladesh for the COVID-19 Active Response and Expenditure Support Program and recorded its approval of the proposed loan of up to USD250 million as recommended.

The following item(s) were approved on an Absence of Objection Basis between May 8, 2020 and May 20, 2020.

1. The Board of Directors recorded its approval of the Minutes of the Meeting of the Board of Directors, May 7, 2020 on May 8, 2020.
2. The Board of Directors recorded its approval of the Summary of the Meeting of the Board of Directors, April 1-3, 2020 on May 18, 2020.
3. The Board of Directors recorded its approval of the Summary of the Meeting of the Board of Directors, April 16, 2020 on May 18, 2020.
4. The Board of Directors recorded its approval of the New Arrangement for the Fifth Annual Meeting of the Board of Governors on May 18, 2020.