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**Minutes of the Meeting of the Board of Directors of the  
Asian Infrastructure Investment Bank  
held on September 10, 2020**

Present:

**Chair:**

JIN Liqun, President

**Directors:**

Abdulaziz M. ALRASHEED  
SUMINTO  
Muhammad Aslam CHAUDHARY  
Jacek DOMINIK  
Prasanna V. SALIAN\*\* (KHARE)  
Thanh Ha KHUONG  
Andrey KRUGLOV  
Philippe O'QUIN  
Il Young PARK  
Ahmed KOUCHOUK\* (RECHICO)  
Ato Abebe TADESSE\* (RECHICO)  
Md. Shahriar Kader SIDDIKY  
Bin HAN\* (ZHANG)

**Alternate Directors:**

Pen THIRONG (SUMINTO)  
Necmettin OZDIN (CHAUDHARY)  
Maja SVERDRUP (DOMINIK)  
Rachel THOMPSON (KHUONG)  
Sami MASRI (O'QUIN)

\* Alternate Director acting as Director in one or more agenda items

\*\* Temporary Alternate Director acting as Director

**Staff Participating**

Danny ALEXANDER, Vice President and Corporate Secretary  
Konstantin LIMITOVSKIY, Vice President, Investment Operations (Region 2)  
D.J. PANDIAN, Vice President, Investment Operations (Region 1)  
Joachim VON AMSBERG, Vice President – Policy and Strategy  
Gerard SANDERS, General Counsel  
Martin KIMMIG, Chief Risk Officer  
Andrew CROSS, Chief Financial Officer

K. Fang, M. Hagen, T. Keicho, R. Misra, D. Nardelli, S. Teravaninthorn

### **Amendment and Restatement of the Global Borrowing Authority 2020**

1. The Board of Directors considered the President's Memorandum and Recommendation and approved the proposed amendment and restatement of the Global Borrowing Authority 2020.

### **Investment Operations Quarterly Monitoring Report and Pipeline Update**

2. The Board of Directors received and discussed the Investment Operations Quarterly Monitoring Report and Investment Pipeline Update.

### **Consideration of Investment Projects**

3. The Board of Directors considered the President's Memorandum and Recommendation and approved the proposed sovereign-backed loan to the Republic of Maldives for the Greater Malé Waste-to-Energy Project (Project Number 000278), amounting to USD 40 million, as recommended.

### **The following item(s) were approved on an Absence-of-Objection Basis between August 28, 2020 and September 10, 2020.**

1. The Board of Directors recorded its approval of the Minutes of the Meeting of the Board of Directors, August 27, 2020 on August 31, 2020.