

**Draft Minutes of the Meeting of the Board of Directors of the
Asian Infrastructure Investment Bank**
held by virtual means on May 2, 2017

PRESENT:

Chair:

JIN Liqun, President

Directors:

Adel AL HOSANI* (Al-Turki)

Ömer Ethem BAYAR

Shah Md. AMINAL HAQ* (Boonchai)

CHEN Shixin

Omar EZZAT**(Kouchouk)

Yoon Kyung KIM

Christopher LEGG

Radek PYFFEL*(MacDougall)

Nikolai PUTSCHER

Dinesh SHARMA

Siska INDIRAWATI**(Silaban)

Alternate Directors:

Alvin LIM (Legg)

Michelle GYSIN (MacDougall)

Philippe BAUDRY (Putscher)

*Alternate Director acting as Director

**Temporary Alternate Director acting as Director

Staff Participating

Danny ALEXANDER, Vice President and Corporate Secretary

Thierry DE LONGUEMAR, Vice President and Chief Financial Officer

D.J. PANDIAN, Vice President and Chief Investment Officer

Joachim VON AMSBERG, Vice President, Policy and Strategy

Luky Eko WURYANTO, Vice President, Chief Administrative Officer

Gerard SANDERS, General Counsel

Hamid SHARIF, Director General of the Compliance, Effectiveness and Integrity Unit

Martin KIMMIG, Chief Risk Officer

N. Berrah, H. Bhaskar, K. Fang, X. Gao, S. Hsu, S. Lintner, B. Somnath, A. Sudo, S. Teravaninthorn, Q. Zheng.

Energy Sector Strategy

1. The Board of Directors received an update on the preparation of the Bank's Energy Sector Strategy.

Consideration of Investment Project

2. The Board of Directors considered the President's Memorandum on a proposed loan to the Republic of India for the Andhra Pradesh 24x7 – Power for All Project (PD 0016-IND) and approved the recommendation in paragraph 8 of the Memorandum.

Offering Indicative Terms of Membership to Madagascar

3. The Board of Directors considered the President's Memorandum on Offering Indicative Terms of Membership to Madagascar (Sec2017-040), and approved substantially the recommendation in paragraph 6 of the Memorandum. Directors agreed with the President's proposal to agree the approach towards future applicants for membership under an Absence of Objection Basis.

Other Business

4. The Board of Directors received an update on preparations for the Bank's 2017 Annual Meeting.

The following item(s) have been approved on an Absence of Objection Basis between March 22, 2016 and May 2, 2017:

5. The Board of Directors recorded their approval of the Minutes of the Meeting of the Board of Directors, March 21-22, 2017 (Sec2017-034, April 4, 2017)
6. The Board of Directors recorded their approval of the Summary Record of Proceedings of the Meeting of the Board of Directors, March 21-22, 2017 (Sec2017-043, May 2, 2017).