



## **MEMORANDUM OF UNDERSTANDING**

**For**

**Strengthening Co-operation**

**Between**

**Asian Development Bank**

**And**

**Asian Infrastructure Investment Bank**

### **1. Preamble**

The Asian Development Bank (“ADB”) and the Asian Infrastructure Investment Bank (“AIIB”) have agreed to the present Memorandum of Understanding (“MOU”).

ADB and the AIIB will be jointly referred to as “Parties”, and severally as “Party” where the context so requires in this MOU.

ADB is a regional development bank that aims for an Asia and Pacific free from poverty. ADB fosters economic growth and co-operation in Asia and the Pacific and contributes to the acceleration of the process of economic development and poverty reduction in its developing member countries.

AIIB is a multilateral development bank that focuses on the development of infrastructure and other productive sectors in Asia, including energy and power, transportation and telecommunications, rural infrastructure and agriculture development, water supply and sanitation, environmental protection, urban development and logistics.

The Parties have a mutual interest in achieving sustainable growth, climate change mitigation and adaptation, and promoting regional cooperation and partnership towards a more innovative, inclusive and integrated Asia. The MOU can facilitate these objectives by strengthening co-operation of the Parties, including co-financing, at the strategic and technical levels on the basis of complementarity, value added, institutional strengths and comparative advantages, and mutual benefit.

## **2. Purpose of the MOU**

The purpose of the MOU is to strengthen and facilitate collaboration, including co-financing, between the Parties in matters of common interest, and to set out areas for a more strategic co-operation in the Asia region, towards the achievement of their common objectives.

## **3. Areas of Co-operation**

In furtherance of the foregoing, the Parties shall endeavour to:

- Deepen and broaden sector and thematic level collaboration in areas, including climate change mitigation and adaptation, energy and power, transportation and telecommunications, rural infrastructure and agriculture development, water supply and sanitation, environmental protection, and urban development;
- Consult on regional and sub-regional policy dialogue and programming for regional, sub-regional and country activities, and explore possible co-financing opportunities;
- Strengthen capacities and complementarities to analyze and support implementation of policy reforms on a regional and country level;
- Contribute to other major analyses and studies on topical issues of common interest, thereby building an effective knowledge partnership; and
- Collaborate on promoting more effective development co-operation in line with the new Sustainable Development Goals under *Transforming our World: the 2030 Agenda for Sustainable Development* and the Paris Agreement under the *United Nations Framework Convention on Climate Change*.

Meetings of appropriate representatives of the Parties will take place on a periodic basis to discuss areas of collaboration and any relevant priorities and work plans relating thereto.

## **4. Forms of Co-operation**

The Parties may co-operate by various means, in accordance with their respective rules and procedures. Those means might include:

- Exchanges of information, including databases, as appropriate;
- Joint data collection, research, analysis and publications;
- Joint events and workshops;
- Joint participation in knowledge sharing activities;
- Support for regional policy networks;
- Participation of a Party in the annual meetings of the other Party;
- Exchange or secondment of staff;
- Production and dissemination of publications of the Parties;
- Facilitation of country-specific policy work in the Asia region, including policy reviews;
- Facilitation of broader participation in surveys and data collections; and
- Co-financing of projects.

## **5. Other Matters**

The Parties will coordinate any disclosure of this MOU or information or documents resulting from this MOU.

The Parties' agreements relating to specific areas of co-operation, including co-financing, will be set forth in separate agreements, including the nature, scope, fees and costs, as the Parties shall agree.

The Parties look forward to the co-financing of projects that meet their respective strategies and policies, and AIIB welcomes ADB's willingness to provide services related to project environmental and social safeguards, procurement and other matters, on a cost-sharing basis, all to the extent set forth in the relevant co-financing agreements.

This MOU is not intended to create a legal relationship or binding obligation of the Parties.

This MOU will become effective when signed by the Parties, and shall continue in effect until the 5<sup>th</sup> anniversary of such date, unless terminated earlier by either Party upon notice to the other.

#### **6. Key Points of Contact**

To facilitate the implementation of overall arrangements between the Parties, the focal points for all purposes associated with this MOU and the channel of communication will be:

For ADB:

Director General  
Strategy and Policy Department  
Tel: +632-632-6550

For AIIB:


Chief Officer  
Tel: +86-10-8358-0066

Either Party may, by written notice to the other Party, designate additional focal points or substitute other focal points for those indicated in this Section.

IN WITNESS WHEREOF, the Parties have signed this MOU in Frankfurt, Germany on 2 May 2016.

**ASIAN DEVELOPMENT BANK**

**ASIAN INFRASTRUCTURE  
INVESTMENT BANK**

  
-----  
Takahiko Nakao  
President

  
-----  
Jin Liqun  
President