



**ASIAN INFRASTRUCTURE
INVESTMENT BANK**

**AIIB Q4 2021 Report on
the Policy on Public Information**

Table of Contents

Executive Summary.....	2
1. Proactive Disclosure.....	2
1.1. Proactive Disclosure - Financial Information	4
1.2. Proactive Disclosure – Institutional Information	5
1.3. Proactive Disclosure - Operational Information	8
1.3.1 Regular Projects.....	8
1.3.2. Projects under the AIIB COVID-19 Crisis Recovery Facility.....	22
2. Requests for Information.....	29
2.1. Information Requests and Responses	29
2.2. Redactions	31
2.3. Declined Requests.....	31
2.4. Appeals	31

Executive Summary

This report is made under Section 12 of the [Policy on Public Information](#) (PPI) of the Asian Infrastructure Investment Bank (AIIB or the Bank).

The report summarizes the AIIB's information disclosure practices as required by the PPI and the [Directive on Public Information](#) during the period from Oct. 1 to Dec. 31, 2021 (Q4, 2021).

The report is divided into two sections. First, it looks at AIIB's practices in proactive disclosure. Second, it provides an overview of AIIB's responses to information requests.

AIIB's revised Environmental and Social Policy (ESP) entered into effect during Q4 on Oct. 1, 2021. As the disclosure requirements for environmental and social information under the 2019 ESP changed with the introduction of the 2021 Environmental and Social Framework (ESF), this report indicates which projects are subject to which ESF.

During Q4 2021, AIIB's proactive disclosure was mostly in line with the requirements set by the PPI and those referred to in its Directive. The Bank in general maintained a good record of promptly disclosing project summary information (PSI) and Project Documents (PD) following their respective event triggers. However, there were a couple of cases where disclosure of PSI and PD took more than 10 working days following the event triggers. This coincided with Bank's transition to an internal IT system for project team leaders to submit project information for clearance and disclosure. Historically, institutional documents have had very strong compliance with the disclosure requirements set in the Directive. However, in Q4 2021 three out of five, or 60% of these documents did not meet the requirement. Upon investigation, the root cause was determined to be a lack of training and understanding among document owners.

To provide for timely proactive disclosure, AIIB will continue to strengthen the training on the PPI among its staff and make more efforts to help the staff better adapt to the new internal IT system and facilitate project information submission.

The Bank received 90 requests from the [public information request portal](#), all responded within 30 working days following receipt.

AIIB will continue to maintain high compliance in responding to external requests for information and improve quality and efficiency with a customer-centric approach.

1. Proactive Disclosure

AIIB proactively discloses information according to the [Directive on Public Information](#) on:

Financial Information	Institutional Information	Operational Information
<ul style="list-style-type: none"> - Audited annual financial statements, including special funds and trust funds - Unaudited condensed quarterly financial statements 	<ul style="list-style-type: none"> - Basic Documents - Governance - Policies, Strategies and Directives and Amendments to these Documents 	<ul style="list-style-type: none"> - Non-sovereign-backed Financing Projects - Sovereign-backed Financing Projects

1.1. Proactive Disclosure - Financial Information

Table 1 shows the events in Q4 2021 that required proactive public disclosure of financial information by AIIB and the resulting disclosure.

Table 1. Proactive Public Disclosure of Financial Information, Q4 2021

Event	As outlined in the Directive on Public Information		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Approval of unaudited condensed quarterly financial statements of AIIB and the AIIB Project Preparation Special Fund (for the nine months ended Sep. 30, 2021).	Unaudited condensed quarterly financial statements.	Three working days after approval by the President.	Disclosed. Within three working days after approval by the President. https://www.aiib.org/en/about-aiib/financial-statements/index.html#statement

1.2. Proactive Disclosure – Institutional Information

Table 2 shows the events which required proactive public disclosure of institutional information by the Bank and the resulting disclosure.

Table 2. Proactive Public Disclosure of Institutional Information, Q4 2021

Event	As outlined in the Directive on Public Information		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Governance			
Nigeria and Iraq joined AIIB as prospective members on Oct. 26 and Dec. 27 respectively.	Members of the Bank	Upon any effective change.	Disclosed. Upon effective change. https://www.aiib.org/en/about-aiib/governance/members-of-bank/index.html
Voting power changed upon capital payment receipt.	The voting power of each member.	Upon any effective change.	Disclosed. Upon effective change. https://www.aiib.org/en/about-aiib/governance/members-of-bank/index.html
AIIB received appointment letters from individual shareholders.	Name and position of members of the Board of Governors.	Upon the formal appointment by the relevant Member.	Disclosed. Upon the formal appointment by the relevant Members. https://www.aiib.org/en/about-aiib/governance/board-governors/index.html
The Board of Governors adopted Resolution No. 104-110.	Resolutions of the Board of Governors	Three Working Days after approval.	Disclosed. Three working days after the adoption of the resolution. https://www.aiib.org/en/about-aiib/governance/board-governors/index.html
The Board of Governors approved the date and place of the 2022 Annual Meeting.	Date, venue and thematic program of the Annual Meeting of Board of Governors	Three Working Days after approval.	Disclosed. Three working days after the adoption of the resolution. https://www.aiib.org/en/about-aiib/governance/board-governors/index.html

New Directors were elected. New Alternate Directors and a new Advisor were appointed.	Names and nationalities of the Board of Directors, Alternate Directors and Advisors.	Upon effective nomination and/or appointment.	Disclosed. Upon effective nomination and appointment. https://www.aiib.org/en/about-aiib/governance/board-directors/board-members/index.html
The Board of Directors approved the minutes of the meetings held on Oct. 13, Oct. 21, Nov. 11, Nov. 25 and Dec.14-16.	Minutes of the Board of Directors Meeting.	Three working days after approval of the minutes by the Board of Directors.	Disclosed. Within three working days after approval. https://www.aiib.org/en/about-aiib/governance/board-directors/meeting-minutes/index.html
The Chair of the Board of Directors confirmed the dates of the meetings in consultation with the Board of Directors.	Indicative dates of future meetings of the Board of Directors.	Three working days after approval by the Chair of the Board of Directors.	Disclosed. Within three working days after approval. https://www.aiib.org/en/about-aiib/governance/board-directors/meeting-minutes/index.html
Vice Chair of a committee was selected. A new member was appointed.	Membership of the Committees of the Board of Directors.	Three working days after approval by the Board of Directors.	Disclosed. Within three working days after approval. https://www.aiib.org/en/about-aiib/governance/board-directors/board-committees/index.html
The Organizational Chart was approved by the President.	Organizational chart	Three working days after approval by the President.	Disclosed. Within three working days after approval. https://www.aiib.org/en/about-aiib/governance/index.html#structure
	Amendments to Current Policies, Strategies and Directives and Other Documents		

The Board of Directors approved the Policy on Personal Data Privacy.	Policy on Personal Data Privacy	10 working days after approval by the Board of Directors.	Disclosed. 17 working days after the Board approval. https://www.aiib.org/en/policies-strategies/operational-policies/policy-on-personal-data-privacy.html
The Board of Directors approved changes to the Policy on Compensation and Benefits.	Policy on Compensation and Benefits	10 working days after approval by the Board of Directors.	Disclosed. 23 working days after the Board approval. https://www.aiib.org/en/about-aiib/who-we-are/role-of-law/index.html
The Board of Directors approved the 2020 Business Plan and Budget.	2022 Business Plan and Budget Summary	10 working days after approval by the Board of Directors.	Disclosed. Within 10 working days after the Board approval. https://www.aiib.org/en/policies-strategies/download/business-plan-2022/Summary-of-2022-AIIB-Business-Plan-and-Budget.pdf
The Board of Directors approved revisions to the Pricing Policy for Sovereign-Backed Products.	Pricing Policy for Sovereign-Backed Products	10 working days after approval by the Board of Directors.	Disclosed. Within 10 working days after the Board approval. https://www.aiib.org/en/policies-strategies/download/operation-policy/Pricing-Policy-for-Sovereign-Backed-Products.pdf
The President approved the updated Directive on Designation of Signatory Authority.	Directive on Designation of Signatory Authority	10 working days after approval by the President.	Disclosed. Thirty-six working days after the President approval. https://www.aiib.org/en/about-aiib/who-we-are/role-of-law/content/index/download/directive-on-designation-of-signatory-authority-revised-July-28-2020.pdf

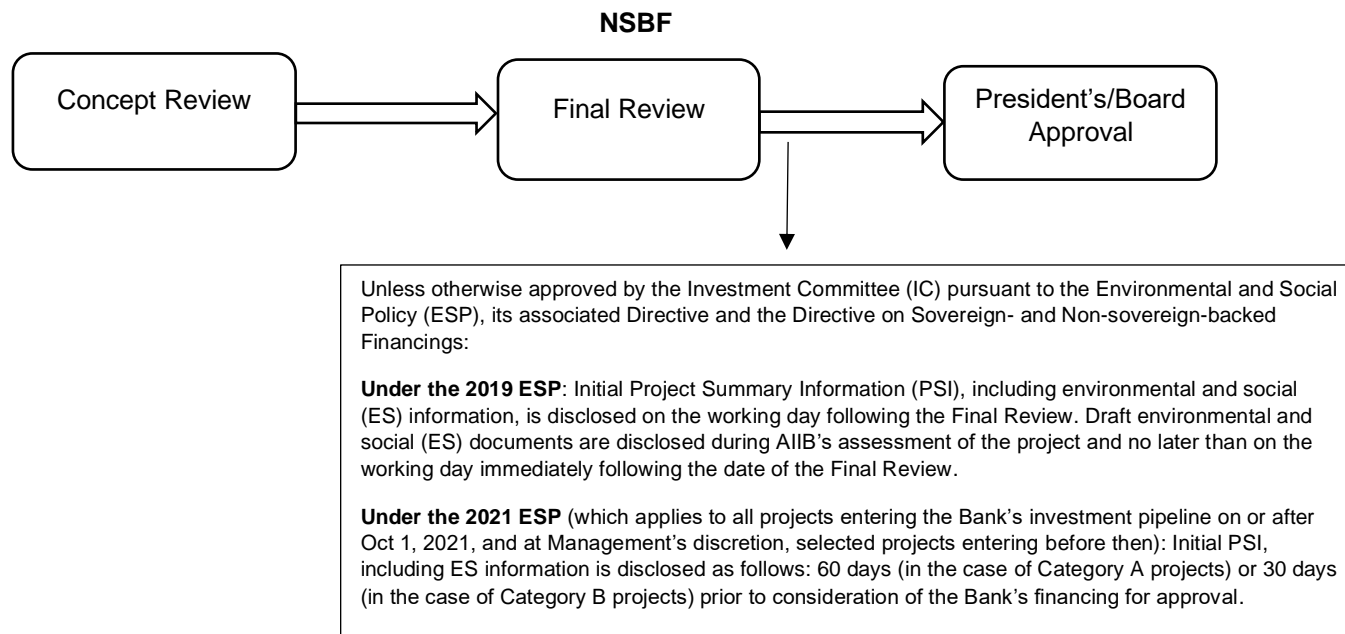
1.3. Proactive Disclosure - Operational Information

1.3.1 Regular Projects

Non-sovereign-backed Financings

Figure 1 illustrates the approval process for Projects supported by Non-sovereign-backed Financings (NSBF) and when key project information is disclosed.

Figure 1. Project Approval Process for Projects supported by NSBF



*

Table 3 shows the events in Q4 2021 that required proactive public disclosure of operational information by the Bank, and the resulting disclosure. All projects listed in Table 3 are governed by the 2019 ESP.

Table 3. Regular Projects – Operational Information – Non-sovereign-backed Financings (NSBF), Q4 2021

Operational Information			
Regular projects – Project Summary Information – Non-sovereign-Backed Financings (NSBF), Q4 2021			
Event	As outlined in the Directive on Sovereign-backed and Non-sovereign-backed Financings		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Thailand: Hin Kong 1,400MW Gas-fired Independent Power Producer Project (000430) passed Final Review.	Non-sovereign-backed Financing Project Summary Information (NSBF PSI)	Disclosed on the working day immediately following the Final Review, or at such later date authorized by the Investment Committee.	Disclosed two working days after the Final Review. https://www.aiib.org/en/projects/details/2021/proposed/Thailand-Hin-Kong-1400MW-Gas-fired-Independent-Power-Producer-Project.html
China: GLP China Logistics Fund III (000559) passed Final Review.			Disclosed 20 working days after the Final Review. * https://www.aiib.org/en/projects/details/2022/proposed/China-GLP-China-Logistics-Fund-III.html
China: NIO Capital Eve ONE Fund II (000548) passed Final Review.			Disclosed one working day after the Final Review. https://www.aiib.org/en/projects/details/2021/proposed/China-NIO-Capital-Eve-ONE-Fund-II.html

Brazil: BDMG Renewables and Asia Connectivity Facility (000491) passed Final Review			Disclosed eight working days after the Final Review. https://www.aiib.org/en/projects/details/2022/proposed/BDMG-Renewables-and-Asia-Connectivity-Facility.html
Turkey: Osmangazi Electricity Distribution Network Modernization and Expansion Project (000458)			Disclosed 16 working days before the Final Review. https://www.aiib.org/en/projects/details/2021/approved/Turkey-Osmangazi-Electricity-Distribution-Network-Modernization-and-Expansion-Project.html
China: China EXIM Bank Green On-lending Facility (000493) passed Final Review			Disclosed two working days after the Final Review. https://www.aiib.org/en/projects/details/2021/proposed/China-EXIM-Bank-Green-On-lending-Facility.html
Oman: Oman Broadband Company – Tranche 2 (000476) passed Final Review			Disclosed one working day after the Final Review. https://www.aiib.org/en/projects/details/2021/approved/Oman-Broadband-Company-Tranche-2.html
Russian Federation: Upgrade of the Electric Rail Fleet Project (000542) passed Final Review			Disclosed three working days after the Final Review. https://www.aiib.org/en/projects/details/2021/proposed/Russian-Federation-Upgrade-of-the-Electric-Rail-Fleet-Project.html
*The project passed the Final Review conditionally. The PSI was disclosed once certain conditions under the Project were met.			
Regular projects - Client's Draft Environmental and Social Documentation – Non-sovereign-backed Financings (NSBF), Q4 2021			
Event	As Outlined in the Environmental and Social Policy (ESP) and its associated Directive	Resulting Disclosure	

	Document	Trigger for Disclosure Obligation	
Thailand: Hin Kong 1,400MW Gas-fired Independent Power Producer Project (000430) passed Final Review.	Client's draft environmental and social documentation— Non-sovereign-backed Financing (NSBF)	Disclosed on the working day immediately following the Final Review, or at such later date authorized by the IC.	Disclosed three working days after the Final Review. https://www.aiib.org/en/projects/details/2021/proposed/Thailand-Hin-Kong-1400MW-Gas-fired-Independent-Power-Producer-Project.html
Turkey: Osmangazi Electricity Distribution Network Modernization and Expansion Project (000458)			Disclosed 16 working days before the Final Review. https://www.aiib.org/en/projects/details/2021/approved/Turkey-Osmangazi-Electricity-Distribution-Network-Modernization-and-Expansion-Project.html
Oman: Oman Broadband Company – Tranche 2 (000476) passed Final Review.			Disclosed one working day after the Final Review. https://www.aiib.org/en/projects/details/2021/approved/Oman-Broadband-Company-Tranche-2.html
Russian Federation: Upgrade of the Electric Rail Fleet Project (000542) passed Final Review.			PSI disclosed three working days after the Final Review. https://www.aiib.org/en/projects/details/2021/proposed/Russian-Federation-Upgrade-of-the-Electric-Rail-Fleet-Project.html
China: GLP China Logistics Fund III (000559) passed Final Review.			FI projects make use of Environmental and Social Management Systems, a description of which is disclosed in the PSI. The PSI is disclosed no later than on the working day immediately following the
China: NIO Capital Eve ONE Fund II (000548) passed Final Review.		PSI disclosed one working day after the Final Review. https://www.aiib.org/en/projects/details/2022/approved/China-NIO-Capital-Eve-ONE-Fund-II.html	

Brazil: BDMG Renewables and Asia Connectivity Facility (000491) passed Final Review.		date of the Final Review or such later date authorized by the IC.	PSI disclosed eight working days after the Final Review. https://www.aiib.org/en/projects/details/2022/approved/BDMG-Renewables-and-Asia-Connectivity-Facility.html
China: China EXIM Bank Green On-lending Facility (000493) passed Final Review.			PSI disclosed two working days after the Final Review. https://www.aiib.org/en/projects/details/2021/proposed/China-EXIM-Bank-Green-On-lending-Facility.html

Sovereign-backed Financings

Figure 2 illustrates the project approval process for Projects supported by Sovereign-backed Financings (SBF) and when key project information is disclosed.

Figure 2. Project Approval Process for Projects supported by Sovereign-backed Financings (SBF)

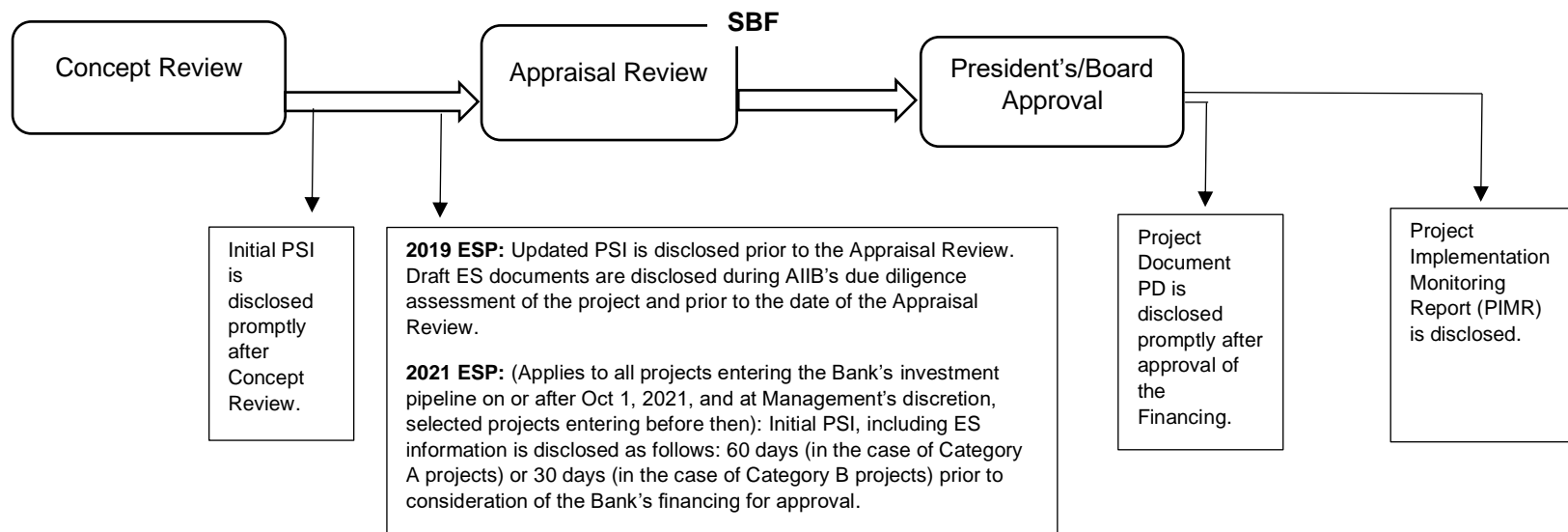


Table 4 shows the events in Q4 2021 that required proactive public disclosure of operational information by the Bank, and the resulting disclosure. One SBF-supported Project reported in Table 4 is governed by the 2021 ESP: the India: Gujarat Education Infrastructure and Technology Modernization Program, a PforR operation cofinanced with the World Bank, which Management decided warranted being covered by the 2021 ESP even though it entered the pipeline before Oct 1, 2021.

Table 4. Regular Projects – Operational Information – Sovereign-backed Financings (SBF), Q4 2021

Regular projects - Project Summary Information - Sovereign-backed Financings (SBF), Q4 2021			
Event	As outlined in the Directive on Sovereign-backed and Non-sovereign-backed Financings		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Indonesia: Batam Bintan Bridge Project (000551) passed Concept Review.	Sovereign-backed Financing Project Summary Information (SBF PSI)	Disclosed promptly after the Concept Review.	Disclosed 11 working days following the Concept Review as certain details in the PSI needed to be confirmed. https://www.aiib.org/en/projects/details/2021/proposed/Indonesia-Batam-Bintan-Bridge-Project.html
Turkey: Scaling-up Distributed Solar PVs in Turkey, Program for Results (PforR) (000538) passed Concept Review.			Disclosed 18 working days after the Concept Review as terms and language of the PSI had to be agreed with the lead co-financier WB/IBRD. https://www.aiib.org/en/projects/details/2021/proposed/Turkey-Scaling-up-Distributed-Solar-PVs-in-Turkey-Program-for-Results.html
Egypt: Alexandria – Abou Qir Metro Line (000207) passed Concept Review.			Disclosed four working days after the Concept Review. https://www.aiib.org/en/projects/details/2021/proposed/Egypt-Alexandria-Abou-Qir-Metro-Line.html

Pakistan: Punjab Sustainable Highway Development Project (000494)			Disclosed on the same working day after the Concept Review. https://www.aiib.org/en/projects/details/2021/proposed/Pakistan-Punjab-Sustainable-Highway-Development-Project.html
Regular Projects - Client's Draft Environmental and Social Documentation—Sovereign-backed Financings (SBF), Q4 2021			
Event	As Outlined in the Environmental and Social Policy and its associated Directive		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Egypt: Alexandria – Abou Qir Metro Line (000207)	Client's draft environmental and social documentation- Sovereign-backed Financing (SBF)	Disclosed prior to the Appraisal Review.	Disclosed as part of the PSI four working days after the Concept Review. The Appraisal Review date was not decided yet. https://www.aiib.org/en/projects/details/2021/proposed/Egypt-Alexandria-Abou-Qir-Metro-Line.html
Indonesia: Development of Pumped Storage Hydropower in Java Bali System (the Project) (000512)*			Disclosed 48 working days before the Appraisal Review. https://www.aiib.org/en/projects/details/2021/proposed/Indonesia-Development-of-Pumped-Storage-Hydropower-in-Java-Bali-System.html
India: Chennai Metro Rail Phase 2 Project – Balance Corridor 5 (000368)*			Disclosed 10 working days prior to the Appraisal Review. https://www.aiib.org/en/projects/details/2020/proposed/India-Chennai-Metro-Rail-Phase-2-Project-Balance-Corridor-5.html

Uzbekistan: Bukhara-Miskin-Urgench-Khiva Railway Electrification Project (000341)*			Disclosed five working days before the Appraisal Review. https://www.aiib.org/en/projects/details/2020/proposed/Uzbekistan-Bukhara-Miskin-Urgench-Khiva-Railway-Electrification-Project.html
India: West Bengal Electricity Distribution Grid Modernization Project (000454)*			Disclosed 76 working days before the Appraisal Review. https://www.aiib.org/en/projects/details/2021/proposed/West-Bengal-Electricity-Distribution-Grid-Modernization-Project.html
India: Assam Electricity Distribution System Enhancement Project (000315)*			Disclosed 146 working days before the Appraisal Review. https://www.aiib.org/en/projects/details/2019/proposed/India-Assam-Distribution-System-Enhancement.html
India: Assam Secondary Road Network Improvement Project (000440)			Disclosed on the working days before the Appraisal Review. https://www.aiib.org/en/projects/details/2020/proposed/India-Assam-Secondary-Road-Network-Improvement-Project.html
India: Gujarat Education Infrastructure and Technology Modernization Program (000479) (Governed by the 2021 ESF)*			Disclosed 139 working days before the Appraisal Review. https://www.aiib.org/en/projects/details/2021/approved/India-Gujarat-Education-Infrastructure-and-Technology-Modernization-Program.html

China: Henan Flood Emergency Rehabilitation and Recovery Project (000543)*			Disclosed 18 working days after the Appraisal Review, under a phased approach, permitted under the ESP for Situations of Urgent Need of Assistance, given the emergency nature of the project. https://www.aiib.org/en/projects/details/2021/approved/China-Henan-Flood-Emergency-Rehabilitation-and-Recovery-Project.html
* Passed Concept Review prior to Q4, 2021 but covered under the 2021 ESF. For PSI disclosure status, see previous reports .			
Regular Projects - Sovereign-backed Financing Project Document (SBF PD), Q4 2021			
Event	As Outlined in the Directive on Sovereign-backed and Non-sovereign-backed Financings		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Pakistan: Khyber Pakhtunkhwa Cities Improvement Project (000214)**	Sovereign-backed Financing Project Document (SBF PD)	Disclosed after approval of the Financing.	Disclosed six working days after the approval of Financing. https://www.aiib.org/en/projects/details/2021/approved/Pakistan-Khyber-Pakhtunkhwa-Cities-Improvement-Project.html
India: Gujarat Education Infrastructure and Technology Modernization Program (000479)**			Disclosed six working days after the approval of Financing. https://www.aiib.org/en/projects/details/2021/approved/India-Gujarat-Education-Infrastructure-and-Technology-Modernization-Program.html

China: Henan Flood Emergency Rehabilitation and Recovery Project (000543)**	Project Change Document		Disclosed 20 working day after the approval of Financing. https://www.aiib.org/en/projects/details/2021/approved/China-Henan-Flood-Emergency-Rehabilitation-and-Recovery-Project.html
Turkey: Ispartakule-Cerkezko Rail Project (Previously: Halkali-Cerkezko Rail Project) (000345)**			Disclosed two working days after the approval of Financing. https://www.aiib.org/en/projects/details/2021/approved/Turkey-Ispartakule-Cerkezko-Rail-Project-Previously-Halkali-Cerkezko-Rail-Project.html
China: Liaoning Green Smart Public Transport Demonstration Project (000406)**			Disclosed two working days after the approval of Financing. https://www.aiib.org/en/projects/details/2021/approved/China-Liaoning-Green-Smart-Public-Transport-Demonstration-Project.html
India: Chennai City Partnership: Sustainable Urban Services Program (000477)**			Disclosed three working days after the approval of Financing. https://www.aiib.org/en/projects/details/2021/approved/Chennai-City-Partnership-Sustainable-Urban-Services-Program.html
Turkey: TKYB Renewable Energy and Energy Efficiency On-Lending Facility (000141)***			Disclosed 18 working days after the approval of Project change. https://www.aiib.org/en/projects/details/2019/approved/Turkey-TKYB-Renewable-Energy-and-Energy-Efficiency-On-Lending-Facility.html

<p>** Passed Concept Review prior to Q4, 2021. For PSI and ES disclosure status, see previous reports. *** This Project, originally approved in November 2019, underwent a Project Change, and the reference here is to the disclosure of the Project Change Document.</p>			
<p>Regular Projects: Sovereign-backed Financing Project Implementation Monitoring Report (SBF PIMR), Q4, 2021</p>			
Event	As Outlined in the Directive on Sovereign-backed and Non-sovereign-backed Financings		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
<p>Thirty-two Project Implementation Monitoring Reports were ready for publication.</p>	<p>Sovereign-backed Financing Project Implementation Monitoring Report (SBF PIMR)</p>	<p>SBF PIMRs are ready for publication.</p>	<p>Disclosed.</p> <p>https://www.aiib.org/en/projects/details/2019/approved/Lao-PDR-National-Road-13-Improvement-and-Maintenance-Project.html</p> <p>https://www.aiib.org/en/projects/details/2016/approved/Oman-Duqm-Port-Commercial-Terminal-and-Operational-Zone-Development.html</p> <p>https://www.aiib.org/en/projects/details/2019/approved/Pakistan-Karachi-Water-and-Sewerage-Services-Improvement.html</p> <p>https://www.aiib.org/en/projects/details/2016/approved/Pakistan-Tarbela-5-Hydropower-Extension.html</p> <p>https://www.aiib.org/en/projects/details/2017/approved/Philippines-Metro-Manila-Flood-Management.html</p>

			https://www.aiib.org/en/projects/details/2019/approved/Sri-Lanka-Reduction-of-Landslide-Vulnerability-by-Mitigation-Measures-Project.html https://www.aiib.org/en/projects/details/2019/approved/Sri-Lanka-Support-to-Colombo-Urban-Regeneration-Project.html https://www.aiib.org/en/projects/details/2016/approved/Tajikistan-Dushanbe-Uzbekistan-Border-Road-Improvement.html https://www.aiib.org/en/projects/details/2017/approved/Tajikistan-Nurek-Hydropower-Rehabilitation-Phase-I.html https://www.aiib.org/en/projects/details/2018/approved/Turkey-TSKB-Infrastructure-On-lending-Facility.html https://www.aiib.org/en/projects/details/2018/approved/Turkey-TSKB-Infrastructure-On-lending-Facility.html https://www.aiib.org/en/projects/details/2018/approved/Turkey-Tuz-Golu-Gas-Storage-Expansion.html https://www.aiib.org/en/projects/details/2019/approved/Uzbekistan-Rural-Infrastructure-Development-Project-Previously-Prosperous-Villages-Project.html
--	--	--	--

Table 5 shows the length of disclosure of the initial PSI and draft environmental and social (ES) information before Board/President approval. During this period of transition, most projects entering the Bank’s investment pipeline prior to October 2021 are governed by the 2019 ESP, while all those entering the pipeline thereafter are governed by the 2021 ESP. For Projects governed by the 2019 ESP, the timing of disclosure of the PSI and ES information is linked to Management decision points and not to approval, whereas for

newer Projects governed by the 2021 ESP, the disclosure timing of the PSI and ES information is linked to approval, and varies depending on the Project's ES Categorization.

For FI Projects, the focus is on disclosure of ES information for subprojects financed by AIIB under the Project. Under the 2021 ESP, a summary of the FI's ES policy and management system is disclosed early during Project preparation; and ES information on Category A subprojects is normally disclosed 60 calendar days prior to final approval of the activity for inclusion in the Project, while the ES information for Category B subprojects is normally disclosed on an annual basis. Thus, the timing of disclosure of ES information for subprojects is not linked to the date of approval of the Project by AIIB, but rather to the date of approval of the subproject for inclusion in the financing. (See, *ESS 1, Sec. 21.*)

One SBF-supported Project approved in Q4 and listed in Table 5 is governed by the 2021 ESP: the India: Gujarat Education Infrastructure and Technology Modernization Program, a PforR operation cofinanced with the World Bank, which Management decided warranted being covered by the 2021 ESF even though it entered the pipeline prior to Oct. 1, 2021. All other projects approved in Q4 and listed in Table 5 are governed by 2019 ESP. Nevertheless, this table shows disclosure of their PSI and ES information all these Projects measured against approval.

Table 5. Disclosure Measured Against Board/President Approval, Q4 2021

Regular Projects - NSBF Measured Against Board/President Approval, Q4, 2021			
NSBF	Initial PSI (Calendar days before Board/President Approval)	ES Category	ES Information (Calendar days before Board/President Approval)
Turkey: Osmangazi Electricity Distribution Network Modernization and Expansion Project (000458)	55	Category B	55
Oman: Oman Broadband Company – Tranche 2 (000476)	35	Category B	35
Viet Nam: Dakdrinh 125MW Hydropower Plant (000443)*	69	Category A	69

Turkey: Istanbul Waste to Energy Generation Project (Previously: Construction and Operation of a Waste Incineration and Energy Generation Plant) (000495)*	63	Category A	63
Multicountry: Data Center Development in Emerging Asia (000502)*	70	Category FI	N/A
Multicountry: STIC Asia Infrastructure Innovation Fund (000480) *	21	Category FI	N/A
*These projects passed Final Review prior to Q4, 2021. See their PSI and ES disclosure status in previous reports .			
Regular Projects - SBF Measured Against Board/President Approval, Q4, 2021			
SBF	Initial PSI (Calendar days before Board/President Approval)	ES Category	ES Information (Calendar days before Board/President Approval)
Pakistan: Khyber Pakhtunkhwa Cities Improvement Project (000214)**	446	Category A	251
India: Gujarat Education Infrastructure and Technology Modernization Program (000479)** (Governed by the 2021 ESP)	249	Category B	249
China: Henan Flood Emergency Rehabilitation and Recovery Project (000543)**	76	Category A	17
Turkey: Ispartakule-Cerkezkoy Rail Project (Previously: Halkali-Cerkezkoy Rail Project) (000345)**	504	Category A	175

China: Liaoning Green Smart Public Transport Demonstration Project (000406)**	182	Category B	101
India: Chennai City Partnership: Sustainable Urban Services Program (000477)**	253	Category B	175
Turkey: TKYB Renewable Energy and Energy Efficiency On-Lending Facility (000141)***	Not applicable**	Category FI	Not applicable **
<p>**These projects passed Concept Review and Appraisal Review prior to Q4 2021. See their PSI and ES disclosure statuses in previous reports.</p> <p>*** This operation is a USD 100 million additional financing for the original project. The original project was approved in November 2019; the additional financing was approved October 13, 2021. The original PSI, including ES information, was disclosed in July 2018 and updated in April 2020 and again October 2021; the updated PSI, in which there were no changes to the ES information, was disclosed with the new financing amounts following approval of the additional financing.</p>			

1.3.2. Projects under the AIIB COVID-19 Crisis Recovery Facility

AIIB discloses information on investment projects that fall under its COVID-19 Crisis Recovery Facility (CRF) in accordance with the Paper on the Decision to Support the CRF.

In some cases, a nondisclosed Memorandum of the President (MoP) is used in place of a Project Document (PD), in which case AIIB discloses information on the operation via the PSI. A MoP is used instead of a PD for policy-based lending (PBL), development policy financing (DPF) and vaccine supply operations co-financed under the CRF with the Asian Development Bank (ADB) or the World Bank.

In addition, Client environmental and social documentation disclosure requirements for Projects processed under the CRF may, pursuant to the ESP's provisions on "Projects in Situations of Urgent Need of Assistance" (in both 2019 and 2021 versions), be deferred beyond the date of approval of the Project. Finally, the environmental and social disclosure requirements do not apply to PBLs and DPFs that support policy actions taken by the beneficiary government and are not targeted to specific investments. Environmental and social aspects under co-financed vaccine supply operations are addressed in the Project documentation of the co-financier.

Sovereign-backed Financing

Table 6 shows the events in Q4 2021 that required proactive public disclosure of operational information by the Bank, and the resulting disclosure. The disclosure days vary from project to project because some major parameters of the project were not fixed at the time of screening, given the project's emergency nature. One SBF-supported Project covered in Table 6 is governed by the 2021 ESP: the Côte d'Ivoire: Strengthening of Vaccination and Health Systems under the COVID-19 Strategic Preparedness and Response Project (000560), which entered the Bank's investment pipeline after Oct. 1, 2021.

Table 6. Projects under CRF - Operational Information - Sovereign-backed Financings (SBF), Q4 2021

Projects under CRF: Project Summary Information - Sovereign-backed Financings (SBF), Q4 2021			
Event	As outlined in the Paper on the Decisions to Support the AIIB COVID-19 Crisis Recovery Facility		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Côte d'Ivoire: Strengthening of Vaccination and Health Systems under the COVID-19 Strategic Preparedness and Response Project (000560) (Governed by the 2021 ESP)	Sovereign-backed Financing Project Summary Information (SBF PSI)	Disclosed promptly after the financing proposal has passed the Screening Committee review.	Disclosed 39 working days after the financing proposal passed the Screening Committee review. https://www.aiib.org/en/projects/details/2021/proposed/Strengthening-of-Vaccination-and-Health-Systems-under-the-COVID-19-Strategic-Preparedness-and-Response-Project.html
Philippines: Second Health System Enhancement to Address and Limit COVID-19 Under the Asia Pacific Vaccine Access Facility Additional Financing Project (HEAL2-AF) (000555)			Disclosed 33 working days after the financing proposal passed the Screening Committee review. https://www.aiib.org/en/projects/details/2021/approved/Philippines-Second-Health-System-Enhancement-to-Address-and-Limit-COVID-19-Under-the-Asia-Pacific-Vaccine-Access-Facility-Additional-Financing-Project-HEAL2-AF.html
India: Responsive COVID-19 Vaccines for Recovery Project (000564)			Disclosed 27 working days after the financing proposal passed the Screening Committee review.

			https://www.aiib.org/en/projects/details/2021/proposed/India-Responsive-COVID-19-Vaccines-for-Recovery-Project.html
Projects under CRF –Client’s Draft Environmental and Social Documentation – Sovereign-backed Financings (SBF), Q4 2021			
Event	As outlined in the Environmental and Social Policy and its associated Directive		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Côte d’Ivoire: Strengthening of Vaccination and Health Systems under the COVID-19 Strategic Preparedness and Response Project (000560) (Governed by 2021 ESP)	Client’s draft environmental and social documentation - Sovereign-backed Financing (SBF)	Disclosed prior to the Appraisal Review.	Disclosed on the same working day before the Appraisal Review https://www.aiib.org/en/projects/details/2021/proposed/Strengthening-of-Vaccination-and-Health-Systems-under-the-COVID-19-Strategic-Preparedness-and-Response-Project.html
Philippines: Second Health System Enhancement to Address and Limit COVID-19 Under the Asia Pacific Vaccine Access Facility Additional Financing Project (HEAL2-AF) (000555)		Not applicable as an ADB Category C (for environment, involuntary resettlement and Indigenous Peoples) project.	PSI disclosed, summarizing ADB ES assessment. https://www.aiib.org/en/projects/details/2021/approved/Philippines-Second-Health-System-Enhancement-to-Address-and-Limit-COVID-19-Under-the-Asia-Pacific-Vaccine-Access-Facility-Additional-Financing-Project-HEAL2-AF.html
India: Responsive COVID-19 Vaccines for Recovery Project (000564)		Not applicable as an ADB Category C (for environment, involuntary resettlement and Indigenous Peoples) project.	PSI disclosed, summarizing ADB ES assessment. https://www.aiib.org/en/projects/details/2021/proposed/India-Responsive-COVID-19-Vaccines-for-Recovery-Project.html
Projects under CRF –Sovereign-backed Financing (SBF) Project Document (PD), Q4 2021			

Event	As Outlined in the Directive on Sovereign-backed and Non-sovereign-backed Financings		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Rwanda: Rwanda Digital Acceleration Project (Digital Investment for Recovery, Resilience and Connectivity) (000462)*	Sovereign-backed Financing Project Document (SBF PD)	Disclosed after approval of the Financing.	Disclosed seven working days after the approval of Financing. https://www.aiib.org/en/projects/details/2021/approved/Rwanda-Digital-Acceleration-Project-Digital-Investment-for-Recovery-Resilience-and-Connectivity.html
Philippines: Second Health System Enhancement to Address and Limit COVID-19 Under the Asia Pacific Vaccine Access Facility Additional Financing Project (HEAL2-AF) (000555)		Non-disclosed MOP prepared for this vaccine supply operation co-financed with ADB.	Not applicable.
Egypt: Inclusive Growth for Sustainable Recovery DPF Program (000487)*		Non-disclosed MOP prepared for this CRF DPF operation co-financed with WB.	Not applicable.
Bangladesh: Bangladesh Sustainable Economic Recovery Program (Subprogram 1) (000528)*		Non-disclosed MOP prepared for this CRF PBL operation co-financed with ADB.	Not applicable.

*These projects were approved in Q4, 2021. For their PSI and ES status, please refer to previous reports .			
Projects under CRF - Sovereign-backed Financing Project Implementation Monitoring Report (SBF PIMR), Q4 2021			
Event	As Outlined in the Directive on Sovereign-backed and Non-sovereign-backed Financings		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Eight Project Implementation Monitoring Reports were ready for publication.	Sovereign-backed Financing Project Implementation Monitoring Report (SBF PIMR)	SBF PIMRs are ready for publication.	Disclosed. https://www.aiib.org/en/projects/details/2020/approved/Georgia-Emergency-COVID-19-Response-Project.html https://www.aiib.org/en/projects/details/2020/approved/Indonesia-Emergency-Response-to-COVID-19-Program.html https://www.aiib.org/en/projects/details/2020/approved/Kazakhstan-COVID-19-Active-Response-and-Expenditure-Support-CARES-Program.html https://www.aiib.org/en/projects/details/2020/approved/Maldives-COVID-19-Emergency-Response-and-Health-Systems-Preparedness-Project.html https://www.aiib.org/en/projects/details/2021/approved/Second-Health-System-Enhancement-to-Address-and-Limit-COVID-19-under-Asia-Pacific-Vaccine-Access-Facility-Project.html

			https://www.aiib.org/en/projects/details/2020/approved/Turkey-COVID-19-Medical-Emergency-Response-Project.html https://www.aiib.org/en/projects/details/2021/approved/Turkey-Eximbank-COVID-19-Credit-Line-Project.html https://www.aiib.org/en/projects/details/2020/approved/Uzbekistan-Healthcare-Emergency-Response-Project.html
--	--	--	---

Table 7 shows the length of disclosure of the initial PSI and draft environmental and social (ES) information before Board/President approval.

During this period of transition, most projects entering the Bank’s investment pipeline prior to October 2021 are governed by the 2019 ESP, while all those entering the pipeline thereafter are governed by the 2021 ESP. For Projects governed by the 2019 ESP, the timing of disclosure of the PSI and ES information is linked to Management decision points and not to approval, whereas for the newer Projects governed by the 2021 ESP, this disclosure timing is linked to approval, and varies depending on the Project’s ES Categorization.

For FI Projects, the focus is on disclosure of ES information for subprojects financed by AIIB under the Project. Under the 2021 ESP, a summary of the FI’s ES policy and management system is disclosed early during Project preparation; and ES information on Category A subprojects is normally disclosed 60 calendar days prior to final approval of the activity for inclusion in the Project, while the ES information for Category B subprojects is normally disclosed on an annual basis. Thus, the timing of disclosure of ES information for subprojects is not linked to the date of approval of the Project by AIIB, but rather to the date of approval of the subproject for inclusion in the financing. (See, *ESS 1, Sec. 21.*)

Finally, as noted above, for Projects processed under the CRF, the ES information may, pursuant to the ESP’s provisions on “Projects in Situations of Urgent Need of Assistance” (in both 2019 and 2021 versions), be deferred beyond the date of approval of the Project. In addition, the environmental and social disclosure requirements do not apply to PBLs and DPFs that support policy actions taken by the beneficiary government and are not targeted to specific investments.

All Projects approved in Q4 are governed by 2019 ESP. Nevertheless, this table shows disclosure of their PSI and ES information measured against approval.

Table 7. Disclosure Measured Against Board/President Approval, Q4 2021

Projects under CRF - SBF Measured Against Board/President Approval, Q4 2021			
SBF	Initial PSI (Calendar days before Board/President Approval)	ES Category	ES Information (Calendar days before Board/President Approval)
Rwanda: Rwanda Digital Acceleration Project (Digital Investment for Recovery, Resilience and Connectivity) (000462)*	258	Category B	105
Egypt: Inclusive Growth for Sustainable Recovery DPF Program (000487)*	175	N/A	Not applicable as a DPF operation co-financed with WB.
Bangladesh: Bangladesh Sustainable Economic Recovery Program (Subprogram 1) (000528)*	100	Category C	Not applicable as a PBL operation co-financed with ADB.
Philippines: Second Health System Enhancement to Address and Limit COVID-19 Under the Asia Pacific Vaccine Access Facility Additional Financing Project (HEAL2-AF) (000555)	35	Category C	Not applicable as an ADB Category C (for environment, involuntary resettlement and Indigenous Peoples) project.
*These projects were approved in Q4, 2021. For their PSI and ES status, please refer to previous reports .			

2. Requests for Information

2.1. Information Requests and Responses

Table 8 shows the status of requests.

Table 8. Status of Information Requests, Q4 2021

Number of information requests received	Number of information requests closed	Percentage of requests closed	Number of outstanding open information requests
90	90	100%	0

Figure 3 shows the number of requests received in Q4 2021.

Figure 3. Number of Requests Received by Month, Q4 2021

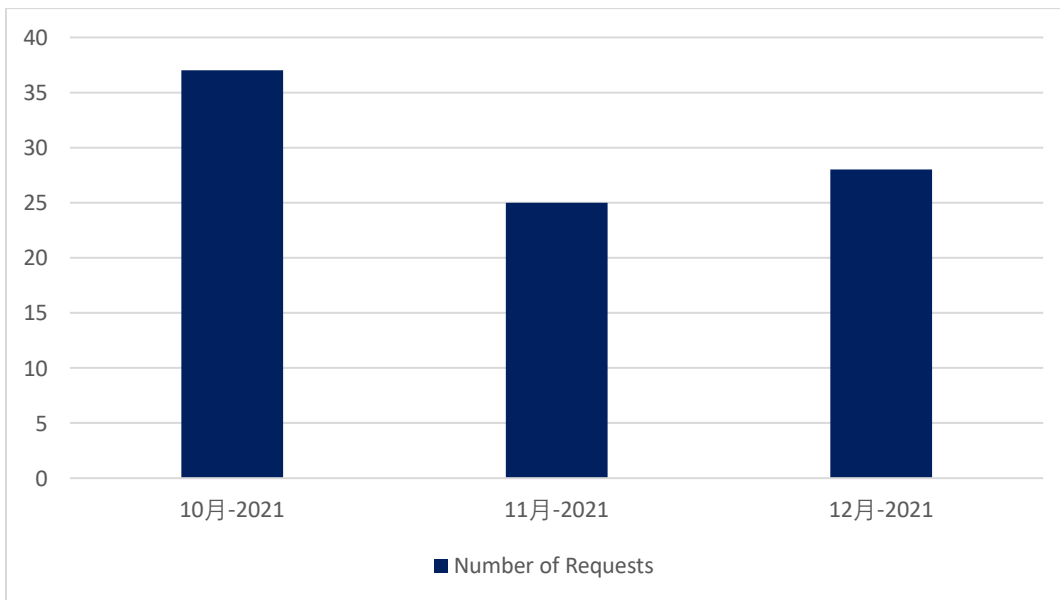


Figure 4 shows the requests per respective category for Q4 2021. Project and career opportunities were among the top categories.

Figure 4. Requests Per Category, Q4 2021

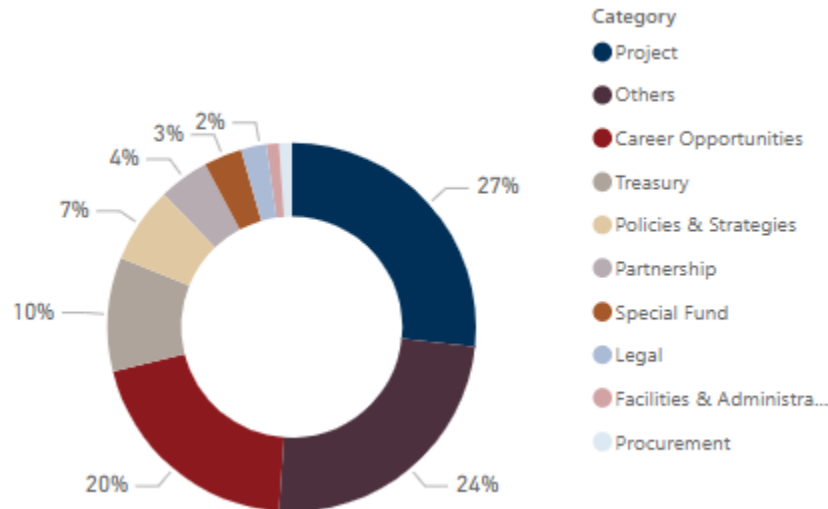


Figure 5 shows the locations of the requesters. China, Canada and India were the top three origins of requests.

Figure 5. Top 10 Locations of Requesters, Q4 2021

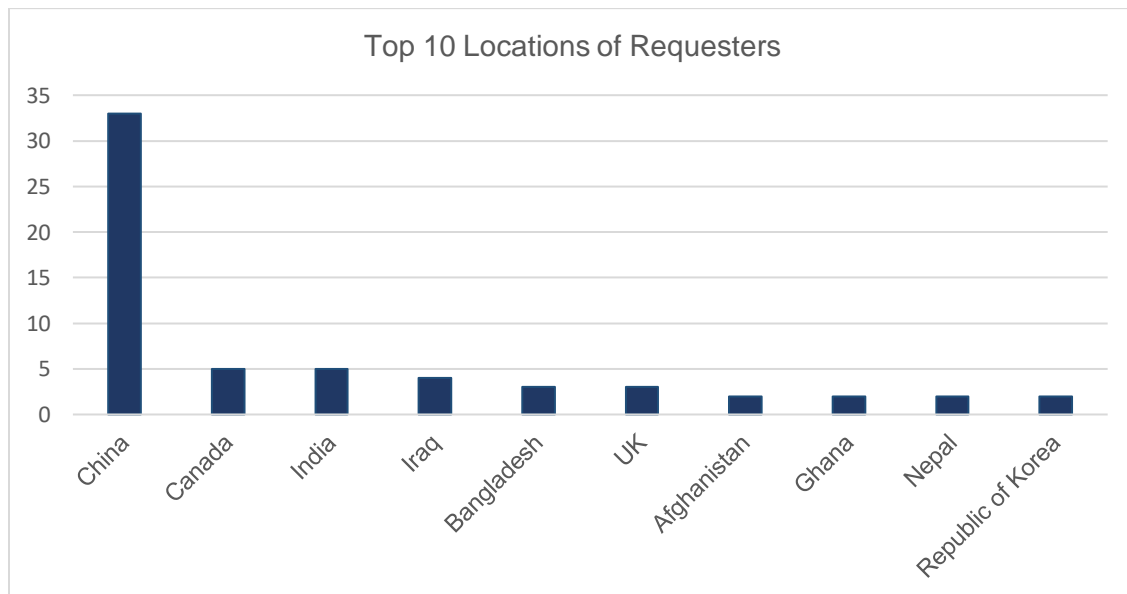
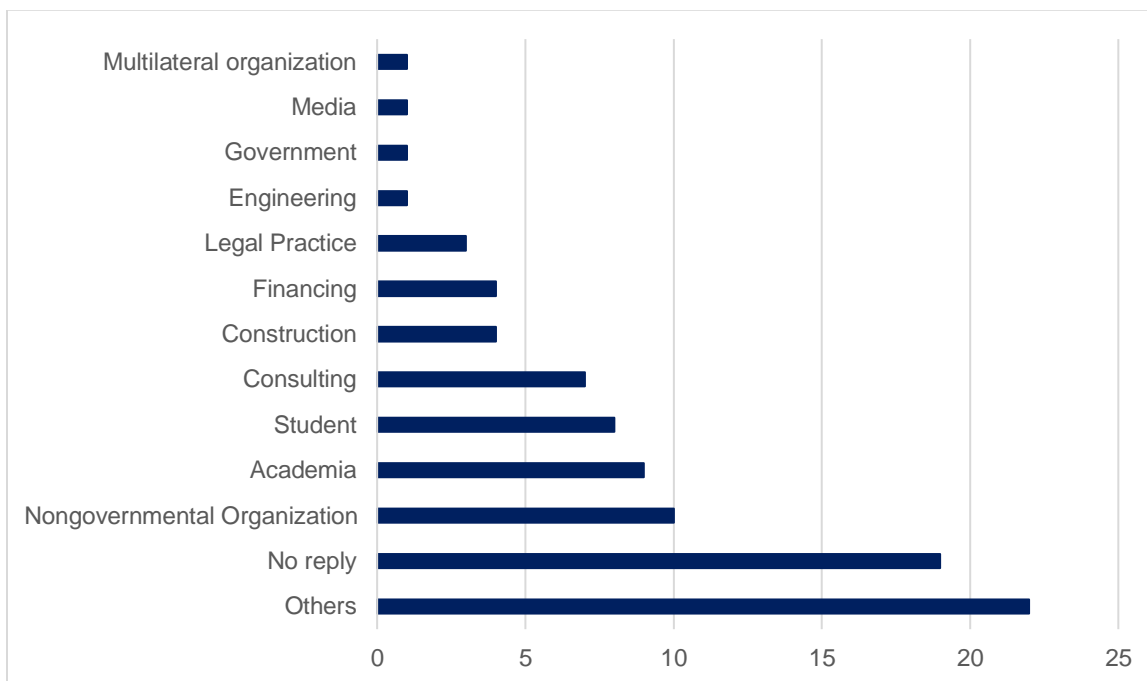


Figure 6 shows the professional background of the requesters. Requesters from nongovernmental organizations, academia and students composed the top three largest identifiable groups.

Figure 6. Requesters' Professional Background, Q4 2021



2.2. Redactions

There were no requests requiring redaction for Q4 2021.

2.3. Declined Requests

There were no declined requests for Q4 2021.

2.4. Appeals

There were no appeals during the reporting period.